GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2125
ANSWERED ON:11.12.2015
Income Tax by Builders
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Will the Minister of FINANCE be pleased to state:

a) the number of builders and sub-builders in NCR Delhi who are registered as income tax payers;
b) whether all the builders who are income tax payee, are paying tax;
c) if so, the details thereof and if not, the reasons therefor; and
d) the punitive action initiated by the Government against the defaulters?

Answer

(a): No such information is maintained in a centralised manner.

(b), (c) & (d): For a particular assessment year, a 'person'(including builders & sub-contractors) is required to file his return of income and pay the taxes due on his income as per the provisions of Income-tax Act, 1961 ('Act'). Appropriate action as per the provisions of the Act is taken against non-filers or defaulters whenever such instances come to the notice of field authorities. The punitive actions include imposition of penalty and launching of prosecution by the authorities in appropriate cases.